

CASITAS MONTANA COA
Balance Sheet
As of 05/31/11

ASSETS		
Operating Funds		
Alliance Operating	\$	3,042.89
Total Operating Funds		<u>\$ 3,042.89</u>
Reserve Funds		
Alliance Reserves	\$	1,950.36
Total Reserve Funds		<u>\$ 1,950.36</u>
TOTAL ASSETS		<u>\$ 4,993.25</u>

LIABILITIES & EQUITY		
Liabilities		
Homeowner's Equity		
Reserves Increase (Decrease)	\$	1,900.36
Last Year's Balance Forward		1,329.58
Current Surplus/ (Deficit)		1,763.31
Total Homeowner's Equity		<u>\$ 4,993.25</u>
TOTAL LIABILITIES & EQUITY		<u>\$ 4,993.25</u>

CASITAS MONTANA COA
Income and Expense Statement
 Period: 05/01/11 to 05/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
CASH RECEIPTS							
General Assessment Income	2,840.00	3,600.00	(760.00)	23,882.83	18,000.00	5,882.83	43,200.00
Special Assessment Income	250.00	.00	250.00	1,450.00	.00	1,450.00	.00
Resale Fee	.00	.00	.00	175.00	.00	175.00	.00
Disclosure Fee	.00	.00	.00	175.00	.00	175.00	.00
Deed Process Fee	.00	.00	.00	185.00	.00	185.00	.00
Income - Misc	.00	.00	.00	29.00	.00	29.00	.00
Collections Income	.00	.00	.00	50.00	.00	50.00	.00
Late Charge Income	.00	.00	.00	4,959.68	.00	4,959.68	.00
Resale Income	.00	.00	.00	2,400.00	.00	2,400.00	.00
Interest Income	.00	.00	.00	1.26	.00	1.26	.00
Federal Tax Overpayment/Refund	.00	.00	.00	44.99	.00	44.99	.00
Cert postage fee	.00	.00	.00	100.00	.00	100.00	.00
TOTAL CASH RECEIPTS	3,090.00	3,600.00	(510.00)	33,452.76	18,000.00	15,452.76	43,200.00
OPERATING EXPENSES							
LANDSCAPING & GROUNDS							
Tree Maintenance	.00	.00	.00	85.00	.00	(85.00)	.00
Landscape Maintenance	700.00	500.00	(200.00)	6,400.00	2,500.00	(3,900.00)	6,000.00
Fertilizing/Weed Control	.00	.00	.00	180.00	.00	(180.00)	.00
Total Landscaping & Grounds	700.00	500.00	(200.00)	6,665.00	2,500.00	(4,165.00)	6,000.00
REPAIR/MAINTENANCE							
Rep/Maint - Electrical	.00	83.33	83.33	.00	416.65	416.65	1,000.00
Rep/Maint - Keys & Locks	.00	.00	.00	50.00	.00	(50.00)	.00
Rep/Maint - Parking/Street	.00	41.66	41.66	.00	208.30	208.30	500.00
Rep/Maint - Pool & Spa	.00	.00	.00	815.67	.00	(815.67)	.00
Rep/Maint - Sprinkler System	155.00	100.00	(55.00)	155.00	500.00	345.00	1,200.00
Rep/Maint - Other	.00	166.66	166.66	94.62	833.30	738.68	2,000.00
Pool Cleaning Service	160.00	208.33	48.33	820.00	1,041.65	221.65	2,500.00
Pest Control	.00	.00	.00	300.00	.00	(300.00)	.00
Total Repair/Maintenance	315.00	599.98	284.98	2,235.29	2,999.90	764.61	7,200.00
UTILITIES							
Utilities - Electricity	536.91	583.33	46.42	2,879.79	2,916.65	36.86	7,000.00
Utilities - Water	1,026.84	833.33	(193.51)	4,826.98	4,166.65	(660.33)	10,000.00
Utilities - Refuse	198.77	80.00	(118.77)	960.15	400.00	(560.15)	960.00
Total Utilities	1,762.52	1,496.66	(265.86)	8,666.92	7,483.30	(1,183.62)	17,960.00
SUPPLIES							
Supplies - Pool Chemicals	66.20	41.66	(24.54)	270.91	208.30	(62.61)	500.00
Supplies - Groundskeeping	.00	41.66	41.66	.00	208.30	208.30	500.00
Total Supplies	66.20	83.32	17.12	270.91	416.60	145.69	1,000.00
GENERAL ADMINISTRATIVE							
Accounting/Auditing	.00	25.00	25.00	425.00	125.00	(300.00)	300.00
Insurance	.00	416.66	416.66	935.68	2,083.30	1,147.62	5,000.00
General Administrative Expense	20.00	8.33	(11.67)	445.57	41.65	(403.92)	100.00

CASITAS MONTANA COA
 Income and Expense Statement
 Period: 05/01/11 to 05/31/11

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Legal Expense	.00	16.66	16.66	.00	83.30	83.30	200.00
Collections	5.00	.00	(5.00)	65.00	.00	(65.00)	.00
Management Fees	200.00	200.00	.00	3,600.00	1,000.00	(2,600.00)	2,400.00
Foreclosure Disclosure Fee	.00	.00	.00	175.00	.00	(175.00)	.00
Foreclosure Research Data	.00	.00	.00	185.00	.00	(185.00)	.00
Foreclosure Document Fee	.00	.00	.00	29.00	.00	(29.00)	.00
Foreclosure Resale Fee	.00	.00	.00	175.00	.00	(175.00)	.00
Copies & Envelopes	13.04	12.50	(.54)	225.82	62.50	(163.32)	150.00
Postage	5.83	12.50	6.67	164.50	62.50	(102.00)	150.00
Licenses & Permits	10.00	29.16	19.16	10.00	145.80	135.80	350.00
Real Estate Taxes	.00	4.16	4.16	.00	20.80	20.80	50.00
Income Taxes	45.60	.00	(45.60)	90.60	.00	(90.60)	.00
Uncollectable/Bad Debt	.00	.00	.00	5,424.80	.00	(5,424.80)	.00
Total General Administrative	299.47	724.97	425.50	11,950.97	3,624.85	(8,326.12)	8,700.00
TOTAL OPERATING EXPENSES	3,143.19	3,404.93	261.74	29,789.09	17,024.65	(12,764.44)	40,860.00
NET OPERATING INCOME	(53.19)	195.07	(248.26)	3,663.67	975.35	2,688.32	2,340.00
TRANSFERRED INTO RESERVES							
Reserves - Income Transfer	.00	.00	.00	1,900.00	.00	(1,900.00)	.00
Reserves - Interest	.00	.00	.00	.36	.00	(.36)	.00
Total Transferred Into Reserve	.00	.00	.00	1,900.36	.00	(1,900.36)	.00
CAPITAL IMPROVEMENT EXPENSES							
TOTAL CAPITAL IMPROVEMENT EXP	.00	.00	.00	.00	.00	.00	.00
Current Surplus / (Deficit)	(53.19)	195.07	(248.26)	1,763.31	975.35	787.96	2,340.00

CASH DISBURSEMENTS

Starting Check Date: 5/01/11 Cash Account #: 101
Ending Check Date: 5/31/11

Check Date	Check #	Vend #	Name	Check Amount	Reference
5/04/11	173	C7	CITY OF PHOENIX	1,026.84	APR'11 WATER9297930000
5/04/11	174	DSNO	DUSTIN SNOW	10.00	Reimb AZ Corp Commission
5/12/11	175	A147	AZ DEPARTMENT OF REVENUE	45.60	2010 AZ Taxes
5/12/11	176	A16	ARIZONA PUBLIC SERVICE	536.91	APR'11 ELECTRIC POOL
5/12/11	177	VOID		.00	APR '11 CONTRACT LANDS
5/12/11	178	ARR	ARR LANDSCAPING	155.00	EMG CALL IRRIGATION REPAI
5/12/11	179	P5	ALLIED WASTE SERVICES #753	198.77	ACCT# 3-0753-0071372
5/12/11	180	ARR	ARR LANDSCAPING	700.00	APR'11 CONTRACT LANDSCAPE
5/12/11	181	PS10	POOL SURGEON AZ LLC	226.20	APR '11 POOL SRV/CHEM
5/12/11	182	SN01	SNOW PROPERTY SERVICES	243.87	MAY'11 MGMT/COPIES/POST
Totals:				3,143.19	

-- End of report --

DATE: 6/01/11
TIME: 2:13 PM

CASITAS MONTANA COA
AGED OWNER BALANCES: AS OF May 31, 2011
LOT/UNIT NUMBER SEQUENCE

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UNIT #	ACCOUNT #	NAME/ADDRESS	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
102	102	Karan M. Denton	0.00	439.27	422.97	1369.74	2231.98
104	104	Gregory P. Freeman	0.00	55.00	50.00	0.00	105.00
108	108	Craig Botham	0.00	50.00	0.00	0.00	50.00
200	200	Pacifica L 27 LLC	850.00	265.00	50.00	0.00	1165.00
201	201	Mario Martinez	0.00	265.00	50.00	0.00	315.00
209	209	Federal National Mortgage Asso	0.00	1029.60	260.00	0.00	1289.60
		TOTAL:	850.00	2103.87	832.97	1369.74	5156.58

DATE: 6/01/11
 TIME: 2:13 PM

CASITAS MONTANA COA
 AGED OWNER BALANCES: AS OF May 31, 2011

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	410	0.00	952.00	420.00	1050.00	2422.00
C1		Special Assmt	415	0.00	300.00	250.00	0.00	550.00
01		Late Fees	470	0.00	0.00	162.97	0.00	162.97
04		Interest	470	0.00	287.87	0.00	319.74	607.61
10		Resale Fee	648	175.00	175.00	0.00	0.00	350.00
11		Disclosure Fee	645	175.00	175.00	0.00	0.00	350.00
12		Research Fee	646	0.00	185.00	0.00	0.00	185.00
13		HomeWise	647	0.00	29.00	0.00	0.00	29.00
16		Resale Contr	475	500.00	0.00	0.00	0.00	500.00
GRAND TOTAL:				850.00	2103.87	832.97	1369.74	5156.58

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
00410	General Assessment Income	2422.00
00470	Late Charge Income	770.58
00415	Special Assessment Income	550.00
00648	Foreclosure Resale Fee	350.00
00645	Foreclosure Disclosure Fee	350.00
00475	Resale Income	500.00
00646	Foreclosure Research Data	185.00
00647	Foreclosure Document Fee	29.00
T O T A L		\$5156.58

* This report DOES NOT show owner credits. It should NOT BE USED for reconciliation purposes.

-- End of report --